This is a combination policy and basically incorporates fire, fire consequential loss, theft and accidental damage perils. With this policy, there will be no need of taking out Fire and Fire Consequential Loss Policies described above as well as Burglary and All Risks. This policy is however subject to a higher deductible than the individual policies.

The policy is issued under two sections and provides indemnity against all those risks not excluded by the policy.

**Section A - Material Damage**

In the event of accidental physical loss of or damage to the property specified not occasioned by or happening through any excluded cause the insurer will pay to the Insured the value of the said property at the time of the happening of the loss or the amount of such damage or at their option repair or replace such property.

The property to be covered under this policy should include:

- Furniture, Fixtures and Fittings
- Plant and Machinery
- Office contents
- Plant and Machinery

The sums insured should reflect the current replacement or market values of the property less a deduction for wear and tear/depreciation (if any).

**Business Interruption (Consequential Loss)**

This section covers loss consequent upon the happening of a peril covered under section A of the policy. Under this section the below is covered:

- The gross profit
- The wages
- Increase cost of working

Indemnity period ranges between 3 - 24 months

**FAQs**

1. **Is money covered in this policy?**

No. Money, cheques, stamps, bonds, credit cards, securities of any description, jewelry, precious stones and precious metals are not covered.

2. **What happens if the insured opts for higher deductible?**

Higher deductible will attract higher discount on the premium.

3. **Under what condition loss resulting from business interruption will not be covered?**

If a loss was caused by a peril that is not insured under material damage, this may include:

- Any restriction on operation imposed by public authority
- Lack of sufficient capital for timely restoration of property damaged/destroyed.
- Loss of business caused by cancellation of a lease license or order.
- Damage as a result of electronic installation
- Mechanical or electronic breakdown.

*Policy Terms and Conditions apply*